



Brady Endowments Help Catholic Education

By: SueAnn Howell, Senior Reporter
Catholic News Herald

A couple’s love of their Catholic faith and a commitment to education has fostered the creation of two endowments to assist families in providing a Catholic education for their children.

Mary Gay and Don Brady, members of Our Lady of Grace Church who raised five children, had a special affinity for Our Lady of Grace School and Bishop McGuinness Catholic High School.

Before Don Brady passed away last year, he and his wife established the Brady Endowment Fund and the Mary Gay and Don Brady Family Endowment Fund to invest in future generations of Catholic school students.

The Brady Endowment Fund provides tuition assistance for Our Lady of Grace parishioners to send their children to Our Lady of Grace School.

The Mary Gay and Don Brady Family Endowment Fund provides tuition assistance for the children of Catholic school employees of Triad-area Catholic schools who attend Bishop McGuinness Catholic High School. Matching gifts were collected and set aside for the endowment.

Dr. Jared Rashford, head of the Bishop McGuinness Catholic High School, noted, “Establishing or



Don and Mary Gay Brady

contributing to any endowment at Bishop McGuinness allows for current and future students in our region to benefit from an outstanding Catholic education by providing long-term financial support for all aspects of school and community life.”

“Mr. Brady was an avid supporter of Catholic education and accessibility for all who wished to attend Catholic schools in the Triad,” added Katie Williams, the high school’s advancement director. “He and Mrs. Brady loved Our Lady of Grace and Bishop McGuinness and always made them

a priority in terms of giving back. We are so grateful for their commitment to our schools.”

Jim Kelley, diocesan director of development, says that more endowments in the diocesan foundation are being established in memory or in honor of individuals.

“Currently over half of our 323 endowments are named endowments,” he noted. “We are grateful to have two Brady endowments. We encourage parishioners to consider establishing named endowments during life or in their estate plans to benefit their parish, Catholic school, Catholic ministry, or the diocese.”

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Tell Your Story

The circumstances of the last few years may have encouraged you to consider the future and what you want your legacy to be. One way to do this is through your estate plan. When you take care of your loved ones and also include the Church through your will, trust, or life insurance and retirement account beneficiary designations, you are telling a story about your life and what gives it meaning.

Have you included everyone—and everything—you care about? You may want to include your parish, Catholic school, Catholic agency, the Diocese of Charlotte, or the diocesan foundation in your estate plan after your loved ones have been taken care of. Make sure to verify the correct legal name, tax ID, and address when establishing your charitable gift.

Ideas for giving

What's the best way to include the Church in your estate plan? Unless there is a specific area of interest you would like to support, a bequest for "general purposes" is best. See Page 4 for sample language to share with your advisors.

What form should your gift take? You may be more comfortable with a gift of a certain sum (e.g., \$25,000) or a specific bequest (e.g., 100 shares of XYZ stock). Or you may choose to leave a percentage (10%) or all the residue after taking care of family members. By leaving what remains, your bequest will rise or fall with the value of the estate.

Plan for the unexpected

Have you anticipated any surprises? Contingent beneficiaries should be named in the event the recipient you name is no longer living.

When would you like your philanthropic story told? Should you alert the Church in advance? If you notify the Church of your intentions, you allow the opportunity for an expression of gratitude to be shared with you, but as always, requests to remain anonymous are honored as well.

Please reach out to your advisors, visit our website at charlottediocese.givingplan.net, or contact us for more information.



Don't Forget This Step

If you've recently had an estate plan drafted or revised, you may think you've taken care of all your assets. But there's one item you may not have considered: online passwords for financial accounts and digital collections.

While it's not a good idea to tape sensitive passwords to the side of your computer screen, it might be smart to compile a list of passwords and keep it in a safe deposit box, a cloud password storage site, or another place with important papers.

Remember, if you change the passwords, you'll need to update your list. The passwords help your family and executor gain access and will alert them to valued electronic sites of which they might be unaware.

Establish Your Legacy Through Bequests and Lifetime Gifts

How you want to create your legacy will differ from the ideas of your friends and family. Your legacy will reflect your interests and special individuals that are important to you. These gifts made through bequests and trusts can fulfill a variety of purposes and may take many different forms. Take the time now to plan out how you want to implement your giving ideas throughout your lifetime. Remember to review your provisions every few years to see if adjustments are needed.

A tried-and-true method of giving

Bequests—which are charitable gifts made through your will—are a traditional way to continue your support of your parish, Catholic school, Catholic agency, the Diocese of Charlotte, or the diocesan foundation. Your bequest can take various shapes and accomplish a multitude of objectives. You might form a fund for a special purpose, endow a program that has personal meaning for you, or establish a memorial to the life of a loved one. Or you simply can require that your bequest be devoted to our general needs.

Multiple benefits available

Lifetime gifts offer the same potential for helping the Church as bequests, yet with the satisfaction of making a present commitment to our future. Your gift can be outright or in a trust—with lifetime income preserved for you and your family. And, as with bequests, your lifetime gift can be directed toward a particular program or be used to memorialize your life or that of another.

We invite you to explore with us the many ways you can leave your mark on the future of your parish, Catholic school, Catholic agency, the Diocese of Charlotte, or the diocesan foundation. You can do much to shape our tomorrow and assure yourself of a place among those who truly can say their life made a difference.

Need more information

Please visit our website, charlottediocese.givingplan.net, or contact us to learn more about supporting the Church through a bequest or lifetime gift.

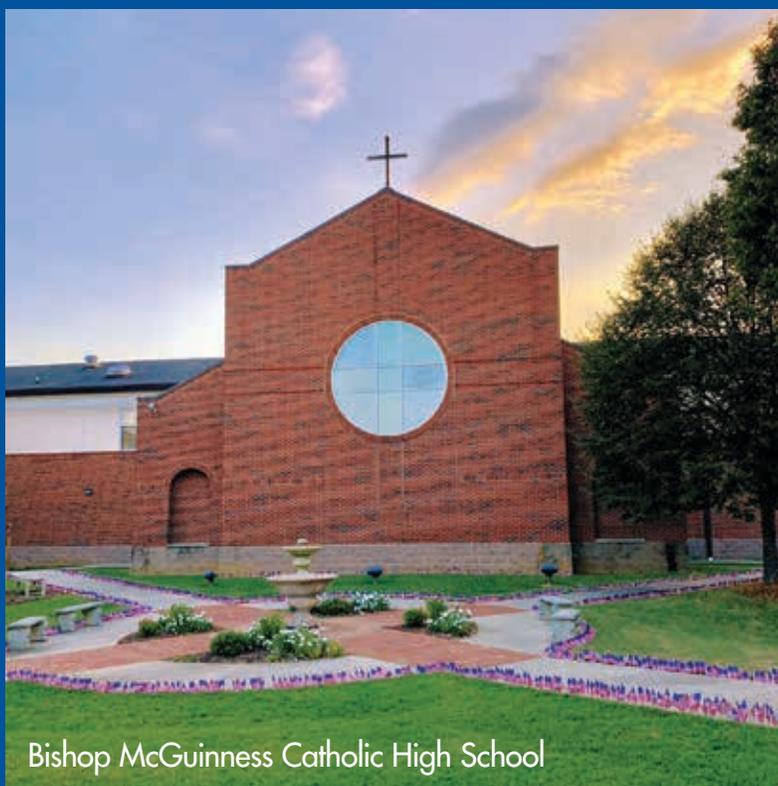
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Fund an endowment

Are you interested in setting up an endowment or adding to an existing endowment at your parish or Catholic school?

Establish an endowment in the Diocese of Charlotte Foundation by leaving a bequest in a will; a beneficiary designation from a retirement plan; a gift of real estate; a gift of life insurance, cash, or securities sufficient to set up an endowment; or a life income arrangement, such as a trust or annuity. For details, contact Gina Rhodes at (704) 370-3364 or gmrhodes@rcdoc.org.



Bishop McGuinness Catholic High School

Are Your Plans Up to Date?

When you set up your estate plans, you outline your wishes for the distribution of your property. You can also establish provisions for your loved ones. Have you reviewed your preparations lately to make sure they accurately reflect your wishes? Take this quiz to find out if revisions are needed.

1. Do you have a will or living trust to direct the division of your property? **Yes** **No**
2. Is the makeup of your family the same as when you last reviewed your plans? **Yes** **No**
3. Do you live in the same state as when you last updated your will and/or other plans? **Yes** **No**
4. If you live part of the year in another state, have you verified with an attorney that your estate plans meet the state requirements in both locations? **Yes** **No**
5. Has the value of your assets remained the same since you last reviewed your plans? **Yes** **No**
6. Are all the people and charitable organizations you value, like your parish, Catholic school, Catholic agency, the Diocese of Charlotte, or the diocesan foundation, mentioned in your plans? **Yes** **No**
7. Have you given appropriate powers of attorney to someone you trust to allow them to act for you should it become necessary? **Yes** **No**
8. Is the person you have named to settle your affairs still able and willing to serve? **Yes** **No**
9. Are your insurance and/or retirement plan beneficiary designations up to date? **Yes** **No**
10. Have you made provisions for what will happen to your digital assets? (e.g., photos, emails, music, or e-books stored electronically) **Yes** **No**

Your score

Now it's time to evaluate—did you answer “No” to one or more of these questions? If so, it would be a good idea to review your long-range plans. As circumstances in your life change, your provisions need to adjust as well.

Your professional advisors can offer advice and help with any updates you might need. If you would like additional information on any topics covered, please return the enclosed reply card or contact us.



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If you choose to remember a parish, the Diocese, or the Foundation in your will, your gift should be listed as follows:

- › For a parish, the listing should be: “Peter J. Jugis, Bishop of the Roman Catholic Diocese of Charlotte, or his Successors in Office for the (name of parish, city).”
- › For the Diocese, the listing should be: “Peter J. Jugis, Bishop of the Roman Catholic Diocese of Charlotte, or his Successors in Office.”
- › For the Foundation, the listing should be: “Foundation of the Roman Catholic Diocese of Charlotte to (be added to or establish) the endowment fund.”



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